



Application Delivery: *Package Selection and Implementation, Project Recovery and Risk Management*

## LARGE INTERNATIONAL BANK

### COMPANY OVERVIEW

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This leading international banking organization provides a comprehensive range of financial services to private and commercial clients around the globe.

### THE CHALLENGE

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In a bid to strengthen and optimize internal market surveillance practices, the company was seeking to introduce new Anti-Money Laundering (AML) and Compliance Market Surveillance software across the organization.

The company had previously employed a well-known consulting organization to select a solution flexible enough to integrate with existing systems, while complying with strict governmental regulations. After nearly a year, the consultants had delivered little, leaving the project over budget and behind schedule.

### THE SOLUTION

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The company engaged TwoFour Consulting to take over the vendor selection process and get the market surveillance project back on track.

TwoFour Consulting worked closely with the client to quickly define a comprehensive set of system requirements and to assess the leading providers of AML and Market Surveillance software.

TwoFour Consulting recommended that the client implement Actimize's Market Surveillance solution and delivered an implementation project plan to enable monitoring of Mark Up/Mark Down, Adjusted Trading, Front Running, Trading Ahead, Rule 92/97 for Institutional and Retail Fixed Income Trading of US Treasuries, MBS, Corporate and Municipal Bonds.

#### COMPANY PROFILE

##### Large International Bank

Leading international bank and financial services organization

#### CHALLENGE

Introduce Market Surveillance and Anti-Money Laundering (AML) software to strengthen and optimize compliance practices

#### SOLUTION

Conduct functionality requirements analysis and perform vendor selection process

#### BENEFITS

- Extensive analysis of functional requirements to guide package selection
- Highly-structured package evaluation and selection methodology
- Comprehensive project risk and issue tracking
- Precise control over technology and compliance requirements

TwoFour Consulting collaborated with the Actimize development team, providing the leadership necessary to ensure a successful implementation and rollout. TwoFour maintained overall responsibility for project risk and issue management, and managed the relationship between compliance, operations and technology requirements.

## **THE BENEFITS**

As a result of the engagement, Actimize has been successfully rolled out across the organization. AML and market surveillance practices are end-to-end compliant with governmental regulation and streamlined for optimal performance.

TwoFour Consulting's deep technical expertise, financial sector knowledge and experience with package selection methodologies resulted in a highly-structured evaluation and recommendation process.

The team was able to step in and quickly deliver results, recovering momentum lost during the other consulting company's efforts and getting the project back on track. TwoFour Consulting's ongoing involvement throughout implementation helped minimize risk and ensured that initial system requirements were met.

*"TwoFour Consulting collaborated with the client's development internal team, providing the leadership necessary to ensure a successful implementation of Actimize."*

### **ABOUT TWOFOUR**

TwoFour provides technology-enabled business solutions to leaders in the financial services industry. Headquartered in New York, TwoFour is a privately held professional services and development company that has enjoyed continuous growth and profitability. We are committed to:

- Delivering innovative solutions that solve our clients' most pressing problems;
- Anticipating and preparing clients for the impact of future industry dynamics on their business; and
- Acting as a strategic partner to leaders in the financial services industry, offering cutting edge, value-added counsel and services.



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